GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

STARRED QUESTION NO:228
ANSWERED ON:06.03.2003
LIBERALISATION POLICY FOR PSUS
SURESH RAMRAO JADHAV (PATIL)

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether many Public Sector Undertakings are facing stiff competition following liberalisation;

(b) if so, the details thereof particularly with regard to Navratna PSUs; and

(c) the steps taken by the Government to equip these PSUs to sustain competition?

Answer

THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI BALASAHEB VIKHE PATIL)

(a) to (c): After economic liberalisation the public sector undertakings including Navratna PSUs are facing increased competition. The Government have taken various steps to equip public sector undertakings to sustain competition. These include grant of enhanced autonomy and delegation of powers under the Navratna and Miniratna Schemes, greater operational autonomy, professionalisation of Board of Directors and extension of purchase preference policy for products and services of central public sector enterprises up to 31.3.2004.